DATE: [Insert Date]

TO:
[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: PAYOFF DEMAND NOTICE
Loan Number: [Insert Loan Number]
Property Address: [Insert Property Address]

Dear [Borrower Name],

As previously notified, your mortgage loan has been accelerated due to your default. Legal proceedings to foreclose on the property have commenced. This letter provides the total amount required to pay your loan in full and release the lien on the property.

PAYOFF AMOUNT: $[Insert Total Amount]

GOOD THROUGH DATE: [Insert Date]

The payoff amount includes the following breakdown:

- Principal Balance: $[Amount]
- Accrued Interest: $[Amount]
- Late Charges: $[Amount]
- Escrow Deficit/Advances: $[Amount]
- Attorney Fees and Legal Costs: $[Amount]
- Foreclosure Costs: $[Amount]
- Recording/Release Fees: $[Amount]
- **TOTAL: $[Amount]**

Per Diem Interest: If payment is received after [Insert Date], please add $[Insert Amount] per day until the funds are received.

PAYMENT INSTRUCTIONS:
Funds must be paid via Certified Check, Cashier's Check, or Wire Transfer. Personal checks will not be accepted. Please make funds payable to [Insert Lender Name] and mail to:

[Lender/Law Firm Name]
[Department/Attn]
[Mailing Address]
[City, State, Zip Code]

Failure to provide the full payoff amount by the "Good Through Date" will result in the continuation of foreclosure proceedings. If you have any questions, please contact our office at [Insert Phone Number].

Sincerely,

[Your Name/Signature]
[Title/Company Name]