

[Date]

[Borrower Name]

[Co-Borrower Name]

[Property Address]

[City, State, Zip Code]

Re: Notice of Decision - Deed in Lieu of Foreclosure Application

Loan Number: [Loan Number]

Dear [Borrower Name],

We have completed our review of your application and supporting financial documentation for a Deed in Lieu of Foreclosure regarding the property located at [Property Address].

At this time, we are unable to approve your request for a Deed in Lieu of Foreclosure for the following reason:

Excessive Financial Capacity: Based on our analysis of your income, assets, and monthly expenses, it has been determined that you possess the financial capacity to continue making your monthly mortgage payments or to pursue other repayment options. Your liquid assets and/or surplus monthly income exceed the eligibility thresholds required for this type of loss mitigation program.

As a result of this denial, you remain responsible for all terms and conditions of your original mortgage note. If your account is currently in default, foreclosure proceedings may continue or commence.

If you disagree with this decision, you have the right to appeal. To initiate an appeal, please submit a written request within [Number] days of the date of this letter, including any updated financial information or documentation that demonstrates a change in your circumstances.

If you have any questions regarding this decision or would like to discuss other potential alternatives, such as a loan modification or a repayment plan, please contact our Loss Mitigation Department at [Phone Number] during the hours of [Hours of Operation].

Sincerely,

[Name of Representative/Department]

[Lender/Servicer Name]