

COMMERCIAL MORTGAGE FORECLOSURE FORBEARANCE AGREEMENT

Date: [Insert Date]

Lender: [Insert Lender Name]

Borrower: [Insert Borrower Name]

Guarantor: [Insert Guarantor Name(s), if applicable]

Property Address: [Insert Full Property Address]

Loan Number: [Insert Loan Number]

1. RECITALS

The Borrower is currently in default under the terms of the Original Loan Agreement dated [Insert Original Date] due to [Insert Reason for Default, e.g., failure to make monthly payments]. As of the date of this letter, the total outstanding balance is \$[Insert Total Amount].

2. FORBEARANCE PERIOD

The Lender agrees to forbear from initiating or continuing foreclosure proceedings against the Property starting from [Start Date] and ending on [End Date] (the "Forbearance Period"), provided the Borrower complies with the terms herein.

3. FORBEARANCE PAYMENT PLAN

The Borrower agrees to make the following payments during the Forbearance Period:

- [Insert Date]: \$[Insert Amount]
- [Insert Date]: \$[Insert Amount]
- [Insert Date]: \$[Insert Amount]

4. REINSTATEMENT AND REPAYMENT

Upon the expiration of the Forbearance Period, the Borrower shall [Insert Requirement, e.g., resume regular monthly payments and pay a lump sum of remaining arrears].

5. NO WAIVER OF RIGHTS

This agreement does not constitute a waiver of the Lender's right to proceed with foreclosure should the Borrower fail to meet the terms of this letter or should further defaults occur. All terms of the original Note and Deed of Trust remain in full effect.

6. ACKNOWLEDGMENT

By signing below, the Borrower acknowledges the debt owed and agrees that they have no defenses or counterclaims against the Lender regarding the Loan.

LENDER SIGNATURE:

[Name and Title]

BORROWER SIGNATURE:

[Name and Title]

GUARANTOR SIGNATURE (if applicable):

[Name and Title]