

Date: [Date]

Lender: [Lender Name]

Borrower: [Borrower Name]

Property Address: [Full Property Address]

Loan Account Number: [Account Number]

FORECLOSURE FORBEARANCE AGREEMENT

This Agreement is made between [Lender Name] ("Lender") and [Borrower Name] ("Borrower") regarding the delinquent mortgage account referenced above.

1. Background: The Borrower is currently in default of the loan terms. The Lender has the right to initiate or continue foreclosure proceedings. The Borrower has requested a temporary suspension of foreclosure actions due to financial hardship.

2. Forbearance Period: The Lender agrees to suspend foreclosure activity for a period of [Number] months, starting on [Start Date] and ending on [End Date].

3. Payment Terms: During the Forbearance Period, the Borrower agrees to make the following modified payments:

- [Amount] due on [Date]
- [Amount] due on [Date]
- [Amount] due on [Date]

4. Reinstatement Requirements: At the end of the Forbearance Period, the Borrower agrees to one of the following (check one):

- Pay the full delinquent balance in a lump sum.
- Enter into a formal repayment plan to catch up on missed payments.
- Complete a loan modification application for permanent relief.

5. Default: If the Borrower fails to make any payment required by this Agreement, the forbearance will be terminated immediately, and the Lender may resume foreclosure proceedings without further notice.

6. No Waiver: This Agreement does not waive the Lender's right to collect the full amount of the debt or to eventually foreclose if the default is not cured.

Signatures:

[Borrower Signature] Date

[Lender Representative Signature] Date