

Date: [Insert Date]

Borrower Name(s): [Insert Name]

Property Address: [Insert Address]

Loan Number: [Insert Loan Number]

Dear [Borrower Name],

This Extended Term Foreclosure Forbearance Agreement ("Agreement") is between [Lender Name] ("Lender") and the Borrower(s) listed above. The Lender agrees to temporarily suspend or reduce mortgage payments and delay foreclosure proceedings under the following terms:

1. Forbearance Period

The forbearance period will begin on [Start Date] and expire on [End Date], unless terminated earlier under the terms of this Agreement.

2. Payment Schedule

During this period, the Borrower agrees to make the following modified payments:
[Insert Payment Amount and Due Dates]

3. Foreclosure Suspension

The Lender agrees to stay any active foreclosure proceedings during the forbearance period, provided the Borrower complies with all terms herein. If the Borrower defaults on this Agreement, the Lender may resume foreclosure immediately without further notice.

4. Repayment of Forborne Amounts

At the end of the forbearance period, all unpaid principal, interest, and fees must be resolved through one of the following methods, subject to Lender approval:

- A lump-sum payment (reinstatement).
- A repayment plan added to future monthly installments.
- A formal loan modification.
- Deferral of the balance to the end of the loan term.

5. General Conditions

This Agreement does not waive the Lender's right to full payment of the loan. All other terms of the original Note and Deed of Trust/Mortgage remain in full effect.

Please sign and return this document by [Deadline Date] to formalize this Agreement.

Lender Representative Signature: _____

Date: _____

Borrower Signature: _____

Date: _____

Co-Borrower Signature: _____

Date: _____