

[Date]

[Borrower Name]  
[Property Address]  
[City, State, Zip Code]

**Re: Notice of Foreclosure Forbearance Agreement**

Loan Number: [Insert Loan Number]

Dear [Borrower Name],

This letter serves as formal notice that [Lender Name] ("Lender") has agreed to enter into a Forbearance Agreement regarding the mortgage loan for the property located at [Property Address].

**1. Forbearance Period:**

The Lender agrees to temporarily suspend or reduce your monthly mortgage payments starting on [Start Date] and ending on [End Date]. During this period, the Lender will refrain from initiating or continuing foreclosure proceedings.

**2. Payment Terms:**

Under this agreement, you are required to make the following modified payments:  
[Insert Payment Amount/Schedule]

**3. Reinstatement and Repayment:**

At the conclusion of the forbearance period, all deferred payments, including principal, interest, and escrow advances, must be resolved. You will be required to choose one of the following options, subject to Lender approval:

- Full reinstatement (lump sum payment).
- A formal repayment plan.
- Loan modification applications.

**4. Default:**

Failure to adhere to the terms of this agreement will result in the immediate expiration of the forbearance, and the Lender may proceed with the foreclosure process without further notice.

Please sign and return the enclosed copy of this agreement by [Deadline Date] to acknowledge your acceptance of these terms.

Sincerely,

[Name of Representative]  
[Title]  
[Lender Name]

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**Acknowledgment and Acceptance:**

I/We agree to the terms and conditions stated above.

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Borrower Signature / Date