

Date: [Insert Date]

Lender: [Insert Lending Institution Name]

Borrower: [Insert Borrower Name]

Property Address: [Insert Property Address]

Loan Number: [Insert Loan Number]

SHORT-TERM FORECLOSURE FORBEARANCE AGREEMENT

This agreement is entered into between the Lender and the Borrower regarding the mortgage loan referenced above.

1. Forbearance Period: The Lender agrees to temporarily suspend or reduce the monthly mortgage payments for a period of [Insert Number] months, beginning on [Start Date] and ending on [End Date].

2. Payment Terms: During this period, the Borrower agrees to pay:

- [Insert Monthly Amount, e.g., \$0.00 or Reduced Amount]

3. Repayment Plan: Following the expiration of the Forbearance Period, the Borrower agrees to bring the loan current by [Insert Date] through one of the following methods:

- A lump-sum payment of the total deferred amount.
- Increasing monthly payments for a set duration until the arrears are paid.
- A formal loan modification, subject to approval.

4. Foreclosure Status: The Lender agrees to pause any active foreclosure proceedings during the Forbearance Period, provided the Borrower complies with all terms of this agreement.

5. Late Fees: [Lender to specify if late fees are waived or will continue to accrue].

6. Acknowledgment: The Borrower acknowledges that the total debt is not forgiven and interest may continue to accrue on the unpaid principal balance.

By signing below, both parties agree to the terms stated above.

Borrower Signature

Date:

Lender Representative Signature

Date: