

Date: [Current Date]

Lender: [Lender Name]

[Lender Address]

[City, State, Zip Code]

Borrower: [Borrower Name]

[Property Address]

[City, State, Zip Code]

Loan Number: [Account Number]

RESIDENTIAL FORECLOSURE FORBEARANCE AGREEMENT

This Forbearance Agreement ("Agreement") is entered into between the Lender and the Borrower regarding the mortgage loan secured by the property located at the address listed above.

1. Acknowledgement of Default: The Borrower acknowledges that the loan is currently in default due to missed payments for the period of [Start Date] to [End Date]. The total past due amount, including fees and interest, is \$[Total Amount].

2. Forbearance Period: The Lender agrees to temporarily suspend or reduce foreclosure proceedings for a period beginning on [Start Date] and ending on [End Date] ("Forbearance Period").

3. Payment Schedule: During the Forbearance Period, the Borrower agrees to make the following payments:

- \$[Amount] due on [Date]
- \$[Amount] due on [Date]
- \$[Amount] due on [Date]

4. Reinstatement and Future Terms: At the conclusion of the Forbearance Period, the Borrower must pay the remaining past due balance in full or qualify for a formal loan modification. Failure to adhere to the payment schedule above will result in the immediate resumption of foreclosure proceedings.

5. No Waiver: This Agreement does not waive the Lender's right to accelerate the loan or proceed with foreclosure in the future if the Borrower fails to comply with the terms herein.

6. Agreement Acceptance: Please sign and return this document by [Deadline Date] to formalize this arrangement.

Lender Signature: _____ **Date:** _____

Borrower Signature: _____ **Date:** _____