

**Date:** [Current Date]

**Lender/Servicer Name:** [Lender Name]

**Address:** [Lender Address]

**City, State, Zip:** [Lender City, State, Zip]

**Borrower Name(s):** [Borrower Name]

**Property Address:** [Property Address]

**Loan Account Number:** [Loan Number]

## **Subject: Temporary Hardship Foreclosure Forbearance Agreement**

Dear [Borrower Name],

This letter serves as a formal agreement between [Lender Name] ("Lender") and [Borrower Name] ("Borrower") regarding the mortgage loan for the property mentioned above. Due to the temporary financial hardship disclosed by the Borrower, the Lender agrees to provide a temporary forbearance period under the following terms:

- 1. Forbearance Period:** The forbearance period will begin on [Start Date] and end on [End Date]. During this time, the Lender will temporarily suspend or reduce the monthly mortgage payments.
- 2. Payment Terms:** During the Forbearance Period, the Borrower agrees to pay: [Enter \$0.00 or Reduced Amount] per month, due on the [Day] of each month.
- 3. Suspension of Foreclosure:** The Lender agrees to suspend any active foreclosure proceedings or the initiation of new foreclosure actions against the property during the duration of this Forbearance Period, provided the Borrower complies with the terms of this agreement.
- 4. Repayment of Unpaid Amounts:** This agreement is a temporary delay of payments, not a waiver. At the end of the Forbearance Period, all skipped or reduced amounts must be repaid. The Borrower must contact the Lender no later than 30 days before the expiration date to discuss a repayment plan, loan modification, or extension.
- 5. Late Fees:** [Lender will/will not] assess late fees during the Forbearance Period.
- 6. Default:** If the Borrower fails to comply with any terms of this agreement, the Forbearance Period will terminate immediately, and the Lender may resume foreclosure proceedings.

Please sign and return a copy of this agreement by [Deadline Date] to formalize this arrangement.

Sincerely,

[Authorized Representative Name]

[Lender Name]

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**Borrower Acceptance:**

I/We agree to the terms and conditions stated above.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
[Borrower Name]

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
[Co-Borrower Name, if applicable]