

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: RESCISSION OF ACCELERATION OF LOAN

Loan Number: [Insert Loan Number]
Property Address/Collateral: [Insert Description/Address]

Dear [Borrower Name],

Reference is made to the commercial loan agreement dated [Original Loan Date] and the Notice of Acceleration sent to you on [Date of Acceleration Notice].

Notice is hereby given that [Lender Name] ("Lender") hereby rescinds and withdraws the acceleration of the maturity of the debt evidenced by the aforementioned loan. The Lender further rescinds any prior notices of intent to accelerate or notices of acceleration issued prior to the date of this letter.

By rescinding the acceleration, the Lender is restoring the loan to its original installment terms as if no acceleration had occurred. This rescission is made without prejudice to the Lender's rights to accelerate the debt in the future based on any existing or subsequent defaults.

This letter does not constitute a waiver of any past, present, or future defaults under the loan documents, nor does it waive the Lender's right to pursue any remedies available under the loan agreement, including but not limited to the collection of past-due amounts, late fees, or legal costs.

Please contact [Contact Name] at [Phone Number] if you have questions regarding your current balance or payment schedule.

Sincerely,

[Authorized Signature]
[Printed Name]
[Title]
[Lender Name]