

Date: [Insert Date]

Lender/Lienholder: [Insert Lender Name]

Borrower: [Insert Borrower Name]

Loan/Account Number: [Insert Account Number]

Property Address: [Insert Address, if applicable]

Subject: Mutual Agreement and Rescission of Notice of Acceleration

Dear [Insert Name of Contact Person or Department],

This letter serves as a formal mutual agreement between [Insert Lender Name] ("Lender") and [Insert Borrower Name] ("Borrower") regarding the rescission of the acceleration of the above-referenced loan.

On [Insert Date of Acceleration Notice], the Lender issued a Notice of Acceleration declaring the entire unpaid principal balance and accrued interest immediately due and payable. Following subsequent discussions and agreements between the parties, the Lender hereby rescinds and withdraws said Notice of Acceleration.

Terms of Agreement:

- The loan is hereby reinstated to its original installment payment status.
- The Borrower agrees to pay [Insert Amount] by [Insert Date] to cure existing defaults.
- The Borrower agrees to resume regular monthly payments of [Insert Monthly Amount] beginning on [Insert Date].
- The Lender waives the right to proceed with foreclosure or collection actions based solely on the previous Notice of Acceleration.

By signing below, both parties acknowledge that the acceleration is canceled and the loan terms remain in full force and effect as if no acceleration had occurred.

Sincerely,

Authorized Representative for Lender

Date: _____

Borrower Signature

Date: _____