

**Date:** [Insert Date]

**TO:**

[Debtor Name]  
[Debtor Address]  
[City, State, Zip Code]

**FROM:**

[Creditor Name/Agency]  
[Creditor Address]  
[City, State, Zip Code]

**RE: NOTICE OF FINAL DEMAND AND INTENT TO SEEK DEFICIENCY JUDGMENT**

**Account Number:** [Insert Account Number]  
**Collateral/Property:** [Description of Property/Vehicle]

Dear [Debtor Name],

This letter serves as formal notice regarding the remaining balance on your account following the sale of the collateral listed above. The collateral was sold on [Date of Sale] for the amount of \$[Sale Price].

After applying the proceeds of the sale to your total outstanding debt, including accrued interest, late fees, and legal/repossession costs, a deficiency balance remains in the amount of:

**TOTAL DEFICIENCY AMOUNT DUE: \$[Amount]**

This is a **FINAL DEMAND** for payment. You are hereby requested to pay the full deficiency amount or contact our office to establish a formal repayment plan no later than [Deadline Date].

Failure to resolve this balance by the date specified will result in our office pursuing a **Deficiency Judgment** against you in a court of law. A legal judgment may allow us to proceed with further collection actions, including but not limited to:

- Wage garnishment
- Bank account levies
- Placement of liens on other owned property
- Reporting the judgment to national credit bureaus

Please remit payment to the address listed above or contact [Name of Contact] at [Phone Number] to discuss your options immediately.

Governing laws regarding your rights and the collection process apply. This is an attempt to collect a debt, and any information obtained will be used for that purpose.

Sincerely,

[Your Signature]

[Printed Name]

[Title/Company Name]