

Date: [Insert Date]

From:

[Lender Name]
[Department Name]
[Address]
[City, State, Zip Code]

To:

[Borrower Name]
[Address]
[City, State, Zip Code]

RE: Notice of Intent to Pursue Deficiency Judgment

Account Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal notice regarding the remaining balance on your mortgage loan following the [Foreclosure Sale / Short Sale] of the property located at [Property Address], which occurred on [Date of Sale].

The financial breakdown of the account is as follows:

- Total Outstanding Loan Balance: \$[Amount]
- Net Proceeds from Sale: \$[Amount]
- **Total Deficiency Balance: \$[Amount]**

Please be advised that [Lender Name] intends to pursue a deficiency judgment against you for the remaining balance of \$[Amount], plus applicable interest, attorney fees, and collection costs as permitted by law and your original loan agreement.

To avoid further legal action or the filing of a formal lawsuit, you are requested to contact our recovery department at [Phone Number] by [Deadline Date] to discuss payment options or a settlement agreement.

If we do not hear from you by the date specified above, we will proceed with the necessary legal steps to secure a judgment and satisfy the debt through available legal remedies, which may include wage garnishment or bank account levies where applicable by state law.

Sincerely,

[Authorized Signature]
[Printed Name and Title]
[Lender Name]