

Date: [Date]

RE: Notice of Intent to Pursue Deficiency Judgment

Borrower Name: [Borrower Name]

Property Address: [Property Address]

Loan Number: [Loan Number]

Dear [Borrower Name],

This letter serves as formal notice regarding the foreclosure sale of the property located at [Property Address], which took place on [Date of Sale].

As a result of the foreclosure sale, the property was sold for \$[Sale Price]. After applying the proceeds of the sale to the outstanding balance of your mortgage loan, including accrued interest, late fees, and legal costs associated with the foreclosure, a deficiency remains.

Account Summary:

- Total Debt Owed Prior to Sale: \$[Total Debt Amount]
- Foreclosure Sale Price: \$[Sale Price]
- Current Deficiency Balance: \$[Deficiency Amount]

Please be advised that [Lender/Company Name] intends to pursue a deficiency judgment against you for the remaining balance of \$[Deficiency Amount]. This judgment may allow for the collection of the debt through various legal means, including but not limited to, wage garnishment or liens on other assets.

If you wish to resolve this matter voluntarily or discuss a payment arrangement to avoid further legal action, please contact our office at [Phone Number] no later than [Deadline Date].

Sincerely,

[Your Name/Representative Name]

[Company Name]

[Contact Information]