

[Date]

[Lender Name]

[Lender Address]

[City, State, Zip Code]

RE: Waiver of Deficiency Judgment

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Contact Person Name or Department],

This letter serves as a formal agreement between [Lender Name] (the "Lender") and [Borrower Name] (the "Borrower") regarding the commercial mortgage loan secured by the property located at [Property Address].

In consideration of the Borrower's cooperation in the [Short Sale / Deed in Lieu of Foreclosure / Foreclosure] process, the Lender hereby agrees to waive any and all rights to pursue a deficiency judgment against the Borrower, its principals, or guarantors.

The Lender agrees that the proceeds received from the transfer or sale of the property shall be accepted as full and final satisfaction of the total debt owed, including principal, interest, late fees, and legal costs. The Lender further agrees not to initiate any legal action or collection efforts to recover any remaining balance after the sale of the property.

By signing below, the Lender confirms that the Borrower is released from all personal liability regarding the aforementioned loan obligation upon the completion of the property transfer.

Sincerely,

[Authorized Signature - Lender]

[Printed Name and Title]

Acknowledged and Agreed:

[Authorized Signature - Borrower]

[Printed Name and Title]