

[Your Name/Company Name]
[Your Address]
[City, State, Zip Code]
[Date]

[Lender Name]
[Lender Contact Person/Department]
[Lender Address]
[City, State, Zip Code]

RE: Waiver of Deficiency Judgment - Account Number: [Account Number]

Dear [Contact Person Name],

This letter concerns the equipment financing agreement dated [Original Date of Agreement] for the following equipment: [Description of Equipment, Serial Numbers, and Model Numbers].

As discussed, [Your Company Name] is currently unable to fulfill the remaining financial obligations under this agreement. In order to avoid the costs and delays of formal legal proceedings or foreclosure, we propose a voluntary surrender of the equipment to [Lender Name] under the following condition:

Waiver of Deficiency: By accepting the voluntary return of the equipment, [Lender Name] agrees to waive any and all rights to pursue a deficiency judgment against [Your Company Name] and any personal guarantors. This means that the repossession and subsequent sale of the equipment shall be considered full and final satisfaction of the debt, regardless of whether the sale proceeds cover the remaining balance on the account.

Upon your acceptance of this proposal, we will make the equipment available for pickup at [Location] on [Date/Time].

Please acknowledge your agreement to this waiver of deficiency by signing below and returning a copy of this letter to us by [Deadline Date].

Sincerely,

[Your Signature]
[Your Printed Name]
[Your Title]

AGREED AND ACCEPTED:

On behalf of [Lender Name]:

Signature: _____

Printed Name: _____

Title: _____

Date: _____