

**Date:** [Insert Date]

**Lender/Creditor:** [Insert Name of Lending Institution]

**Address:** [Insert Address]

**City, State, Zip:** [Insert City, State, Zip]

**Borrower/Debtor:** [Insert Name of Borrower]

**Account/Loan Number:** [Insert Loan Number]

**Property/Collateral Address:** [Insert Property Address, if applicable]

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# FULL SATISFACTION AND WAIVER OF DEFICIENCY JUDGMENT

To Whom It May Concern,

Regarding the above-referenced loan and/or legal action, [Insert Lender Name] ("Lender") hereby acknowledges receipt of [Insert Amount or "the agreed-upon settlement terms"] as full and final payment for the debt owed by [Insert Borrower Name] ("Borrower").

By execution of this document, Lender hereby declares that the debt is **fully satisfied**. Lender further agrees to:

- Waive any and all rights to pursue a deficiency judgment against the Borrower for any remaining balance, costs, or fees associated with this loan.
- Release all liens, mortgages, or security interests held against the Borrower's property or assets related to this specific account.
- Report the status of this account to the relevant credit reporting agencies as "Paid in Full," "Settled in Full," or "Satisfied."
- Cease all collection activities and legal proceedings against the Borrower regarding this debt.

This waiver is binding upon the Lender's successors, assigns, and legal representatives. This document serves as a full release of liability for the Borrower regarding the aforementioned deficiency.

Executed on this [Insert Day] day of [Insert Month], [Insert Year].

**Authorized Signature (Lender):** \_\_\_\_\_

**Printed Name:** [Insert Name]

**Title:** [Insert Title]

**Notary Acknowledgement:**

State of \_\_\_\_\_

County of \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Notary Public