[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: Permanent Loan Modification Agreement
Loan Number: [Account Number]
Property Address: [Property Address]

Dear [Borrower Name],

This letter serves as a formal agreement to permanently modify the terms of your existing loan. After reviewing your financial documentation and successful completion of the trial period (if applicable), we are pleased to offer the following modified terms:

1. New Principal Balance: The new unpaid principal balance of your loan is $[Amount]. This includes any capitalized interest, fees, or escrow advances.

2. Interest Rate: Your new fixed interest rate will be [Percentage]% per annum.

3. Payment Schedule: Your new monthly principal and interest payment will be $[Amount]. This amount does not include monthly escrow payments for taxes and insurance, which may change annually.

4. Maturity Date: The maturity date of your loan has been extended to [Date].

5. Effective Date: This modification will become effective on [Date], provided all signed documents are returned by the deadline.

To accept this offer, please sign and return this agreement along with any required notarized documents to our office no later than [Deadline Date].

By signing below, you acknowledge that all other terms of your original Note and Security Instrument remain in full force and effect, except as modified by this agreement.

Sincerely,

[Lender Representative Name]
[Title]

BORROWER ACCEPTANCE:

____
[Borrower Signature]

____
[Date]