Date: [Insert Date]

To: [Recipient Name/Compliance Department]
Company: [Client/Partner Company Name]
Address: [Insert Address]

Subject: Letter of Declaration Regarding Vendor Risk Management Regulatory Updates

Dear [Contact Name],

This letter serves as a formal declaration regarding [Your Company Name]'s commitment to compliance with recent regulatory updates concerning Vendor Risk Management (VRM) and Third-Party Risk Management (TPRM).

We acknowledge the evolving regulatory landscape, including but not limited to [Insert Specific Regulations, e.g., GDPR, DORA, SOC2, or Industry-Specific Guidelines]. We hereby declare the following:

- **Regulatory Alignment:** We have reviewed the latest regulatory requirements and have updated our internal policies and procedures to ensure full alignment with current standards.
- **Risk Assessment:** Our organization conducts regular risk assessments of our own sub-processors and supply chain partners to mitigate systemic risks.
- **Data Protection:** We maintain robust technical and organizational measures to ensure the security, integrity, and confidentiality of all shared data in accordance with updated legal mandates.
- **Continuous Monitoring:** We have implemented continuous monitoring controls to detect and respond to emerging threats or compliance deviations in real-time.
- **Reporting and Audit:** We remain committed to providing necessary documentation, audit reports, and certifications upon request to support your own regulatory oversight.

We confirm that [Your Company Name] is currently in compliance with the relevant Vendor Risk Management obligations and will continue to adapt our framework as new regulations are enacted.

Should you require further documentation or have specific questions regarding our compliance posture, please contact [Insert Name/Department] at [Insert Email/Phone Number].

Sincerely,

[Signature]

[Printed Name]
[Title/Position]
[Your Company Name]