

Date: [Insert Date]

To: [Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: NOTICE OF ASSIGNMENT OF MORTGAGE DEBT

Property Address: [Insert Property Address]

Mortgage/Loan Account Number: [Insert Account Number]

Dear [Borrower Name],

Please be advised that effective [Date of Transfer], the mortgage debt associated with the above-referenced account has been assigned and transferred from:

Assignor (Former Lender): [Insert Name of Old Lender]
Address: [Insert Old Lender Address]

To:

Assignee (New Lender/Owner): [Insert Name of New Lender]
Address: [Insert New Lender Address]
Contact Phone: [Insert New Lender Phone Number]

Following this assignment, [Insert Name of New Lender] is now the legal owner of your mortgage debt and is entitled to receive all payments due under the terms of your original loan agreement.

Payment Instructions:

Beginning on [Date of First Payment to New Lender], please direct all future mortgage payments to the following address:

[Insert Payment Processing Address]
[City, State, Zip Code]

If you currently have an automated payment or "Direct Debit" set up with your bank, please update your records immediately to ensure timely delivery of funds to the new assignee.

This transfer of ownership does not change any of the terms or conditions of your original mortgage note or deed of trust, other than the entity to whom payments are owed.

If you have any questions regarding this notice, please contact [Insert Contact Department] at [Insert Phone Number].

Sincerely,

[Authorized Signature]

[Printed Name and Title]

[Name of Assignor or Assignee Company]