

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Re: Waiver of Debt Service Coverage Ratio (DSCR) Covenant - Loan Number: [Loan Number]

Dear [Contact person name],

We refer to the [Title of Loan Agreement] dated [Agreement Date] (the "Agreement") between [Borrower Name] ("Borrower") and [Lender Name] ("Lender").

Pursuant to Section [Section Number] of the Agreement, the Borrower is required to maintain a minimum Debt Service Coverage Ratio (DSCR) of [Required Ratio] for the period ending [Measurement Date]. The Borrower has notified the Lender that the actual DSCR for this period was [Actual Ratio], resulting in a technical default under the terms of the Agreement.

At the request of the Borrower, the Lender hereby agrees to waive the specific requirement to maintain the DSCR covenant for the period ending [Measurement Date].

This waiver is subject to the following conditions:

- This waiver is limited strictly to the DSCR covenant for the specific period mentioned above.
- This waiver does not constitute a waiver of any future breach of the DSCR covenant or any other covenant in the Agreement.
- The Borrower shall pay a waiver fee of [Amount] by [Date].
- [Additional Condition, if applicable]

Except as expressly set forth in this letter, all terms and conditions of the Agreement remain in full force and effect. Please acknowledge your acceptance of these terms by signing below and returning a copy to us.

Sincerely,

[Lender Representative Name]

[Title]

[Lender Name]

ACKNOWLEDGED AND AGREED:

By: _____

Name: [Borrower Authorized Signatory]

Title: [Title]

Date: _____