

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Extension of Waiver Agreement Dated [Original Waiver Date]

Dear [Contact Name],

Reference is made to the [Credit Agreement/Loan Agreement] dated [Original Loan Date] by and between [Lender Name] ("Lender") and [Borrower Name] ("Borrower"). Reference is also made to the Waiver Agreement dated [Date of Existing Waiver] (the "Existing Waiver"), pursuant to which the Lender agreed to waive certain financial covenants, specifically [List Covenants, e.g., Debt Service Coverage Ratio], for the period ending [Original Expiry Date].

The Borrower has requested an extension of the Existing Waiver. The Lender hereby agrees to extend the waiver period under the following terms:

- 1. Extension Period:** The waiver granted in the Existing Waiver is hereby extended from [Original Expiry Date] to [New Expiry Date] (the "Extended Waiver Period").
- 2. Scope of Waiver:** This extension applies solely to the specific covenants mentioned in the Existing Waiver. All other terms, conditions, and financial covenants set forth in the [Credit Agreement/Loan Agreement] remain in full force and effect.
- 3. Conditions:** This extension is contingent upon [List Conditions, e.g., payment of an extension fee of \$X, delivery of updated financial statements, or no further events of default].
- 4. No Other Waiver:** This letter does not constitute a waiver of any subsequent breach of the same or any other provisions of the Agreement, nor does it obligate the Lender to grant any further extensions or waivers in the future.

Please acknowledge your agreement to the terms of this extension by signing and returning a copy of this letter by [Deadline Date].

Sincerely,

[Authorized Signature]

[Name and Title]

[Lender Name]

ACKNOWLEDGED AND AGREED:

By: _____
Name: [Borrower Representative Name]
Title: [Title]
Date: _____