

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Re: Temporary Waiver of Financial Covenant [Covenant Reference Number/Name]

Dear [Contact Person Name],

This letter refers to the [Loan/Credit Agreement Name] dated [Original Agreement Date] (the "Agreement") by and between [Borrower Name] (the "Borrower") and [Lender Name] (the "Lender").

The Borrower has notified the Lender that it is, or expects to be, in breach of Section [Section Number] of the Agreement regarding [Description of Covenant, e.g., Debt Service Coverage Ratio] for the period ending [Date] (the "Specified Default").

At the request of the Borrower, the Lender hereby agrees to waive the Specified Default subject to the following terms and conditions:

1. **Waiver Period:** This waiver is temporary and applies only to the period beginning [Start Date] and ending on [End Date] (the "Waiver Period").
2. **Scope:** This waiver is limited precisely as written and shall not be deemed a waiver of any other term or condition of the Agreement, nor shall it prejudice any right the Lender may have in the future.
3. **Conditions Precedent:** This waiver shall become effective only upon [Condition, e.g., payment of a waiver fee of \$X or delivery of updated financial projections].
4. **Reservation of Rights:** Except as expressly set forth herein, the Lender reserves all rights, powers, and remedies available under the Agreement and applicable law.

Please acknowledge your agreement to the terms of this waiver by signing and returning the enclosed copy of this letter.

Sincerely,

[Lender Name]

By: _____

Name: [Name of Authorized Signatory]

Title: [Title]

ACKNOWLEDGED AND AGREED:

[Borrower Name]

By: _____

Name: [Name of Authorized Signatory]

Title: [Title]

Date: _____