

SENT VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Date: [Insert Date]

To: [Name of Guarantor]

[Address line 1]

[Address line 2]

RE: NOTICE OF DEFAULT AND DEMAND FOR INDEMNIFICATION

Dear [Name of Guarantor],

This letter serves as formal notice regarding the Mortgage Loan Agreement dated [Date of Loan], between [Name of Lender] (the "Lender") and [Name of Borrower] (the "Borrower"), for the property located at [Property Address].

Pursuant to the Guaranty Agreement signed by you on [Date of Guaranty], you personally and unconditionally guaranteed the full and punctual payment of all indebtedness and obligations of the Borrower under the aforementioned Mortgage.

Please be advised that the Borrower is in default of its obligations due to [State Reason for Default, e.g., failure to make scheduled payments]. As of [Date], the total outstanding amount due and owing is \$[Total Amount Due], which includes principal, accrued interest, late fees, and legal costs.

Demand is hereby made upon you, as Guarantor, to indemnify the Lender and pay the full outstanding balance of \$[Total Amount Due] no later than [Due Date, e.g., 10 days from receipt of this letter].

Payment should be made via [Wire Transfer/Certified Check] to the following account:

- Bank Name: [Name]
- Account Number: [Number]
- Routing Number: [Number]

Failure to satisfy this demand within the specified timeframe will result in the Lender pursuing all available legal remedies against you to enforce the Guaranty, including but not limited to the commencement of a lawsuit and the attachment of personal assets. You will also be held liable for any additional interest and legal fees incurred during the collection process.

Please govern yourself accordingly.

Sincerely,

[Signature]

[Printed Name]

[Title, if applicable]
[Company Name]