

**DATE:** [Insert Date]

**TO:**

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

**RE: DEMAND FOR INDEMNIFICATION - DRAWN STANDBY LETTER OF CREDIT**

**SBLC Reference Number:** [Insert Reference Number]

**Issuing Bank:** [Insert Bank Name]

**Amount Drawn:** [Insert Amount and Currency]

Dear [Name of Contact Person],

This letter serves as a formal demand for immediate indemnification and reimbursement in connection with the above-referenced Standby Letter of Credit (SBLC).

On [Insert Date of Draw], a complying demand for payment was presented by [Insert Beneficiary Name] under the terms of the SBLC. Consequently, the sum of [Insert Amount] was paid to the Beneficiary on [Insert Date of Payment].

Pursuant to the [Application and Agreement for Letter of Credit / Reimbursement Agreement] dated [Insert Date of Agreement] between [Issuing Bank/Company Name] and [Applicant Name], you are contractually obligated to indemnify us for all amounts paid under the SBLC, including any associated fees and interest.

**Payment Instructions:**

Please remit the total amount of [Insert Total Amount Due] to the following account no later than [Insert Due Date]:

- **Bank Name:** [Insert Bank Name]
- **Account Name:** [Insert Account Name]
- **Account Number:** [Insert Account Number]
- **Swift Code:** [Insert Swift Code]

Failure to receive these funds by the specified date may result in the accrual of default interest and the pursuit of further legal remedies as permitted under our agreement and applicable law.

Sincerely,

[Your Name/Signature]

[Your Title]

[Your Company/Bank Name]