

[Date]

[Guarantor Name]
[Guarantor Address]
[City, State, Zip Code]

RE: NOTICE OF DEFAULT AND DEMAND FOR INDEMNIFICATION

Dear [Guarantor Name],

This letter serves as formal notice that [Name of Primary Borrower] (the "Borrower") is in default under the terms of the [Name of Primary Loan Agreement] dated [Date of Agreement].

Specifically, a default has occurred under the Cross-Default provisions of the [Name of Primary Loan Agreement] due to the Borrower's failure to perform obligations under [Name of Secondary/Related Agreement]. Pursuant to the Guaranty Agreement executed by you on [Date of Guaranty], you have unconditionally guaranteed the full and punctual payment and performance of all obligations of the Borrower.

As a result of this Cross-Default, the following amounts are currently due and owing:

- Principal Amount: \$[Amount]
- Accrued Interest: \$[Amount]
- Fees and Penalties: \$[Amount]
- **Total Amount Due: \$[Total Amount]**

In accordance with the Indemnification provisions of the Guaranty, demand is hereby made upon you to indemnify and hold [Lender Name] harmless by paying the Total Amount Due in full to the following account no later than [Date/Timeframe]:

Bank Name: [Bank Name]
Account Number: [Account Number]
Routing Number: [Routing Number]

Failure to satisfy this demand may result in [Lender Name] pursuing all available legal remedies to enforce the Guaranty and recover the debt, including the recovery of attorney's fees and legal costs.

Sincerely,

[Your Name/Authorized Representative]
[Title]
[Lender Name]