

Date: [Date]

To: [Merchant Name/Business Name]

Merchant ID: [Merchant ID Number]

Address: [Merchant Address]

Subject: Notice of Immediate Account Termination

Dear [Contact Name],

Please be advised that [Your Company Name] is terminating your merchant processing account, effective immediately, [Date].

This decision has been made following a mandatory compliance review of your account activity. We have identified patterns or transactions that indicate a violation of our Terms of Service and Merchant Processing Agreement, specifically regarding suspected illicit activity and prohibited business practices.

As a result of this termination:

- Your ability to process credit and debit card transactions is disabled.
- Your access to the merchant portal and processing gateway has been revoked.
- Funds currently held in your account will be placed in a reserve for a period of [Number, e.g., 180] days to cover potential chargebacks, reversals, or fines.

Please note that according to industry regulations, we may be required to report this termination to the Member Alert to Control High-risk (MATCH) list or other relevant regulatory databases.

This decision is final. Any outstanding hardware or equipment owned by [Your Company Name] must be returned to the address below within [Number] business days.

Sincerely,

[Your Name/Department Name]

[Your Company Name]

[Contact Phone/Email]