

[Current Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Subject: Extension of Forbearance Agreement - Account Number: [Account Number]

Dear [Borrower Name],

This letter serves as formal notification that [Lender/Company Name] has approved your request for an extension of your current forbearance agreement regarding the delinquent account referenced above.

The terms of the extension are as follows:

- **Extended Forbearance Period:** From [Start Date] to [End Date].
- **Modified Payment Amount:** [Amount or "Zero"] per month.
- **Next Payment Due Date:** [Date].

During this extended period, [Lender/Company Name] will continue to suspend formal collection activities and foreclosure proceedings. Please be advised that interest will continue to accrue on the outstanding principal balance according to the terms of your original contract.

Upon the expiration of this extension on [End Date], the full delinquent balance will be due, or a new repayment plan must be established. We encourage you to contact us at least 15 days before the expiration date to discuss your long-term financial options.

Please sign and return a copy of this letter to acknowledge your agreement to these terms.

Sincerely,

[Name of Representative]

[Title]

[Lender/Company Name]

[Phone Number]

Borrower Acceptance:

Signature: _____ Date: _____