DATE: [Insert Date]

TO:
[Seller/Originator Name]
[Address Line 1]
[Address Line 2]
[City, State, Zip Code]

ATTN: [Department Name/Contact Person]

RE: NOTICE OF REPURCHASE DEMAND - EARLY PAYMENT DEFAULT (EPD)

Loan Number: [Insert Loan Number]
Borrower Name: [Insert Borrower Name]
Property Address: [Insert Property Address]
Funding Date: [Insert Date]

To Whom It May Concern,

This letter serves as a formal demand for the repurchase of the above-referenced mortgage loan. Pursuant to the [Title/Date of Mortgage Loan Purchase Agreement], a breach of representation and warranty has occurred due to an Early Payment Default (EPD).

Under the terms of our Agreement, an EPD is defined as the borrower's failure to make any of the first [Number, e.g., three] payments within [Number] days of the due date. The subject loan is currently in default as follows:

- **Installment Due Date:** [Date]
- **Days Delinquent:** [Number]
- **Current Status:** [e.g., 90 Days Delinquent]

In accordance with the Agreement, [Seller Name] is required to repurchase this loan at the Repurchase Price, calculated as follows:

1. Unpaid Principal Balance: $[Amount]
2. Accrued Interest: $[Amount]
3. Unamortized Premium: $[Amount]
4. Direct Expenses/Costs: $[Amount]

TOTAL REPURCHASE PRICE: $[Total Amount]

Please remit the Total Repurchase Price via wire transfer to the following account instructions by no later than [Date]:

Bank Name: [Bank Name]
ABA Number: [ABA Number]

Account Number: [Account Number]
Reference: [Loan Number / Borrower Name]

Upon receipt of the funds, we will execute the necessary documents to transfer the loan and its collateral back to your institution.

Failure to comply with this demand within the specified timeframe may result in further legal action or administrative penalties as outlined in our Agreement.

Sincerely,

[Your Name/Signature]
[Your Title]
[Your Company Name]