

[Your Company Name]
[Your Address]
[City, State, Zip Code]
[Date]

[Counterparty Name]
[Counterparty Address]
[City, State, Zip Code]

RE: FIRST NOTICE OF DEMAND FOR REPURCHASE

Loan Number: [Loan Number]
Borrower Name: [Borrower Name]
Property Address: [Property Address]

Dear [Contact Person Name],

This letter serves as formal notice that [Your Company Name] is demanding the repurchase of the above-referenced mortgage loan pursuant to the terms and conditions set forth in the [Agreement Name, e.g., Mortgage Purchase and Sale Agreement] dated [Agreement Date].

Following a recent quality control review, it has been determined that this loan is ineligible for continued holding/servicing due to the following breach of representations and warranties:

[Detailed description of the defect, e.g., Early Payment Default, appraisal fraud, or missing documentation.]

As per our agreement, the required Repurchase Price is calculated as follows:

- Current Unpaid Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Unreimbursed Expenses/Fees: \$[Amount]
- **Total Repurchase Amount: \$[Total Amount]**

Please remit the Total Repurchase Amount within thirty (30) days of the date of this notice. Wiring instructions are attached for your convenience. Upon receipt of the funds, we will transfer the mortgage file and execute the necessary assignments to return the loan to your institution.

Failure to cure this defect or complete the repurchase within the specified timeframe may result in further administrative actions or legal remedies as provided in our agreement.

If you have any questions regarding this demand, please contact [Department Name] at [Phone Number] or [Email Address].

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]