

SENT VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Date: [Insert Date]

To: [Name of Seller/Originator]
Attn: [Department/Contact Person]
[Address Line 1]
[Address Line 2]

RE: NOTICE OF MATERIAL BREACH AND DEMAND FOR REPURCHASE

Loan Number: [Insert Loan Number]
Borrower Name: [Insert Borrower Name]
Property Address: [Insert Property Address]

Dear [Contact Name],

This letter serves as formal notice that [Insert Your Company Name] ("Purchaser") has identified a material breach of the Representations and Warranties set forth in the [Insert Name of Agreement, e.g., Mortgage Loan Purchase Agreement] dated [Insert Date of Agreement] (the "Agreement") regarding the above-referenced mortgage loan.

Description of Breach:

Based on a post-closing audit and forensic review, the following material defect(s) have been identified:

- [Description of Breach 1: e.g., Income Misrepresentation]
- [Description of Breach 2: e.g., Undisclosed Debt/Liabilities]
- [Description of Breach 3: e.g., Non-compliance with Underwriting Guidelines]

These findings constitute a material breach of Section [Insert Section Number] of the Agreement, as the breach significantly and adversely affects the value of the mortgage loan and the interests of the Purchaser.

Demand for Repurchase:

Pursuant to Section [Insert Section Number] of the Agreement, we hereby demand that [Name of Seller/Originator] repurchase the subject loan. The Repurchase Price, calculated as of [Insert Date], is **\$[Insert Total Amount]**, consisting of:

- Unpaid Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Reimbursable Expenses/Costs: \$[Amount]

Please remit the total Repurchase Price to the following account within [Insert Number, e.g., 30] days of the date of this letter:

Bank Name: [Insert Bank Name]
ABA Number: [Insert Number]
Account Number: [Insert Number]
Reference: [Insert Loan Number]

Failure to cure the breach or repurchase the loan within the timeframe specified in the Agreement may result in further legal action to enforce our contractual rights.

If you have any questions or require the supporting documentation used in our determination, please contact [Contact Person Name] at [Phone Number] or [Email Address].

Sincerely,

[Your Signature]
[Your Printed Name]
[Your Title]
[Your Company Name]