

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Decision Regarding Your Checking Account Application

Dear [Applicant Name],

Thank you for your recent application for a checking account with [Financial Institution Name]. After careful review, we regret to inform you that we are unable to open an account for you at this time.

Our decision was based, in whole or in part, on information obtained in a report from the consumer reporting agency listed below:

[Name of Consumer Reporting Agency]

[Address of Agency]

[Phone Number of Agency]

The reporting agency played no part in our decision and is unable to supply the specific reasons why we have denied your application. Under the Fair Credit Reporting Act, you have the following rights:

- You have the right to obtain a free copy of your report from the agency listed above, provided you request it within 60 days of receiving this notice.
- You have the right to dispute the accuracy or completeness of any information in the report by contacting the agency directly.

If there were other factors involved in this decision, they include:

- [Reason 1, e.g., Unable to verify identity]
- [Reason 2, e.g., History of excessive overdrafts at other institutions]

We appreciate your interest in [Financial Institution Name]. You are welcome to reapply in the future should your circumstances change.

Sincerely,

[Name of Representative]

[Title]

[Financial Institution Name]