

DATE: [Insert Date]

TO:

[Presenting Bank Name]

[Address Line 1]

[Address Line 2]

REF: Notice of Refusal / Discrepancy Advice

LC Number: [Insert LC Number]

Our Reference: [Insert Ref Number]

Drawing Amount: [Insert Currency and Amount]

Dear Sir/Madam,

We have examined the documents presented under the above-mentioned Letter of Credit. We hereby notify you that the presentation is non-compliant due to the following discrepancies:

- [Discrepancy 1: e.g., Late presentation of documents]
- [Discrepancy 2: e.g., Invoice amount exceeds LC value]
- [Discrepancy 3: e.g., Bill of Lading not endorsed]
- [Discrepancy 4: e.g., Description of goods differs from LC]

Accordingly, we are holding the documents at your risk and disposal. We are contacting the applicant to request a waiver of these discrepancies.

Please note:

- If the applicant provides a waiver and we accept it, we will release the documents and effect payment/acceptance accordingly.
- If no waiver is received, we await your further instructions regarding the disposal of the documents.

Any discrepancy fees, as stipulated in the Letter of Credit, will be deducted from the proceeds.

This notice is given in accordance with UCP 600 Article 16.

Yours faithfully,

[Authorized Signature]

[Bank Name]

[Department Name]