

Date: [Insert Date]

To: [Insert Name of Negotiating Bank]

Address: [Insert Bank Address]

Subject: Letter of Indemnity for Discrepant Documents under LC No: [Insert LC Number]

Dear Sirs,

We have presented the following documents for negotiation/payment under the above-mentioned Letter of Credit issued by [Insert Issuing Bank Name] for the amount of [Insert Currency and Amount]:

- [Document 1, e.g., Commercial Invoice]
- [Document 2, e.g., Bill of Lading]
- [Document 3, e.g., Packing List]

We note that the following discrepancies have been identified:

1. [Insert Description of Discrepancy 1]
2. [Insert Description of Discrepancy 2]

In consideration of your negotiating/purchasing these documents and/or crediting our account with the proceeds despite the aforementioned discrepancies, we hereby agree as follows:

1. To indemnify you and hold you harmless from and against all losses, damages, costs, and expenses which you may incur by reason of the non-acceptance or non-payment of these documents by the issuing bank or the applicant due to said discrepancies.
2. To refund to you on demand the full amount of the documents, plus any interest and charges, in the event that the issuing bank refuses to honor the documents or if the payment is rejected.
3. To provide you with any additional documentation or assistance required to resolve the discrepancies and obtain payment.

This indemnity shall remain in full force and effect until the issuing bank has formally accepted the documents and final payment has been received by you without recourse.

Yours faithfully,

[Authorized Signature]

[Name and Title of Signatory]

[Exporter/Company Name]

[Company Seal/Stamp]