

Date: [Insert Date]

To:

[Bank Name]

[Bank Branch Address]

[City, State, Zip Code]

Attention: Trade Finance Department

Subject: Waiver of Discrepancies for Bank Guarantee / Standby Letter of Credit

Reference Number: [Insert Instrument/Guarantee Number]

Applicant: [Insert Applicant Name]

Beneficiary: [Insert Beneficiary Name]

Amount: [Insert Currency and Amount]

Dear Sir/Madam,

We refer to the presentation of documents made by the Beneficiary under the above-referenced Bank Guarantee / Standby Letter of Credit.

We have been notified by your bank of the following discrepancies found in the documents presented:

- [Discrepancy 1: e.g., Late presentation]
- [Discrepancy 2: e.g., Description of goods/services does not match]
- [Discrepancy 3: e.g., Document unsigned]

We hereby irrevocably waive all such discrepancies and any others that may exist in the current presentation. We authorize and instruct you to honor the demand and make payment to the Beneficiary in the amount of [Insert Amount] in accordance with the terms of the instrument.

We confirm that our obligation to reimburse you for the payment made under this waiver remains in full force and effect, pursuant to the terms of our original application and agreement with the bank.

Sincerely,

[Authorized Signature]

[Name and Title]

[Company Name]