

[Date]

[Recipient Name]

[Title]

[Financial Institution/Department Name]

[Address]

Subject: Request for Waiver of Collateral Discrepancies - [Applicant Name] - [Loan/Account Number]

Dear [Recipient Name],

I am writing to formally request a waiver regarding the discrepancies identified during the collateral valuation/inspection process for the above-referenced loan application.

The specific discrepancies noted are as follows:

- [Description of Discrepancy 1]
- [Description of Discrepancy 2]

Despite these findings, we request a waiver based on the following justifications:

- [Reason 1: e.g., Compensating strengths in credit history]
- [Reason 2: e.g., Recent market improvements or property upgrades]
- [Reason 3: e.g., Low Loan-to-Value ratio]

Attached are supporting documents, including [List attached documents, e.g., updated appraisals, repair receipts, or legal opinions], to assist in your review.

We believe that the overall risk profile remains within acceptable limits and request your favorable consideration of this waiver to proceed with the closing process.

Thank you for your time and assistance. Please let us know if you require any further information.

Sincerely,

[Your Name]

[Your Title]

[Contact Information]