

DATE: [Insert Date]

TO: [Insert Applicant Name]

[Insert Applicant Address]

[Insert City, State, Zip Code]

REF: Notice of Refusal due to Discrepancies

Standby Letter of Credit Number: [Insert SBLC Number]

Issuing Bank: [Insert Bank Name]

Drawing Amount: [Insert Currency and Amount]

Dear [Insert Contact Name],

We hereby give you notice that we are refusing the documents presented on [Insert Presentation Date] under the above-referenced Standby Letter of Credit.

The documents are being rejected due to the following discrepancies:

- [Discrepancy 1: e.g., Late presentation of documents]
- [Discrepancy 2: e.g., Beneficiary name does not match SBLC terms]
- [Discrepancy 3: e.g., Missing required certification of default]

In accordance with UCP 600 / ISP98 rules, we are holding the documents at your disposal until we receive further instructions from you or the presenting bank. Alternatively, we can return the documents to the presenter upon your written request.

Please notify us immediately if you intend to waive these discrepancies so that we may proceed with the settlement. Unless a waiver is provided and accepted, no payment will be processed.

Sincerely,

[Insert Name/Department]

[Insert Company/Bank Name]

[Insert Phone Number]