

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Application Refusal - Corporate KYC Discrepancies

Dear [Contact Person Name/Authorized Signatory],

Thank you for your interest in establishing a business relationship with [Company Name]. We have completed the review of the corporate documentation submitted for your Know Your Customer (KYC) onboarding application.

We regret to inform you that we are unable to approve your application at this time. This decision is based on unresolved discrepancies identified during our mandatory due diligence process. Specifically, inconsistencies were noted in the following areas:

- [Insert specific discrepancy, e.g., Ultimate Beneficial Ownership (UBO) structure]
- [Insert specific discrepancy, e.g., Registered Business Address verification]
- [Insert specific discrepancy, e.g., Conflicts between Registry filings and submitted IDs]

As a regulated entity, we are required to maintain accurate and verified records of all corporate clients. Because the information provided does not align with our internal compliance standards and regulatory requirements, we cannot proceed with the account opening.

If you believe this assessment is in error or if you can provide additional certified documentation to rectify these discrepancies, you may submit a written appeal to our Compliance Department at [Compliance Email Address] within [Number] business days.

Thank you for your understanding.

Sincerely,

[Your Name/Department Name]

[Company Name]

[Contact Information]