

**Date:** [Insert Date]

**To:**

[Beneficiary Name]

[Beneficiary Address]

[City, State, Zip Code]

**Subject: Payment Confirmation for Irrevocable Letter of Credit No: [Insert LC Number]**

Dear [Recipient Name],

We are writing to formally confirm that a payment has been executed under the terms of the Irrevocable Letter of Credit referenced below:

- **Letter of Credit Number:** [Insert Number]
- **Issuing Bank:** [Insert Bank Name]
- **Applicant/Buyer:** [Insert Buyer Name]
- **Beneficiary/Seller:** [Insert Seller Name]
- **Payment Amount:** [Insert Currency and Amount]
- **Value Date:** [Insert Date of Transfer]
- **Reference Number:** [Insert Transaction/Swift Reference]

The funds have been transferred to your designated account as per the settlement instructions provided in the compliant documentation presented on [Insert Date of Document Presentation].

This payment represents the [Full / Partial] settlement of the obligations under the aforementioned Letter of Credit. Following this transaction, the remaining balance available under this LC is [Insert Amount or "Zero"].

Please acknowledge receipt of these funds. If you have any questions regarding this transfer, please contact our trade finance department at [Insert Phone Number] or [Insert Email Address].

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

[Name of Confirming/Paying Bank]