

[Date]

[Advising/Confirming Bank Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

**RE: Confirmation of Assignment of Proceeds - Irrevocable Letter of Credit No. [LC Number]**

Dear Sir/Madam,

We, [Name of Assignee Company], hereby acknowledge receipt of the Notice of Assignment dated [Date of Notice] executed by [Name of Beneficiary/Assignor] in our favor regarding the proceeds of the above-referenced Letter of Credit.

We formally confirm our acceptance of this assignment. We request that you record our interest in the proceeds of the Letter of Credit and confirm that all payments due to the Beneficiary under this instrument will be remitted directly to us according to the following instructions:

**Payment Instructions:**

Bank Name: [Assignee Bank Name]

Account Name: [Account Holder Name]

Account Number/IBAN: [Account Number]

SWIFT/BIC Code: [Swift Code]

Reference: [Internal Reference Number, if applicable]

We understand that this assignment relates only to the proceeds of the Letter of Credit and does not transfer the rights to perform or amend the terms of the credit itself.

Please acknowledge your receipt and recording of this assignment by returning a signed copy of this letter or by issuing your formal confirmation to us at [Assignee Email or Fax].

Yours faithfully,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

[Company Name of Assignee]