

[Bank Name]  
[Bank Address]  
[City, State, Zip Code]  
[Date]

To: [Assignee Name]  
[Assignee Address]  
[City, State, Zip Code]

**RE: Acknowledgement of Assignment of Proceeds under Letter of Credit No. [LC Number]**

Dear Sir/Madam,

We acknowledge receipt of the Notice of Assignment dated [Date of Notice] executed by [Assignor/Beneficiary Name] (the "Beneficiary") in your favor regarding the proceeds of the above-referenced Letter of Credit issued by [Issuing Bank Name] for the amount of [Currency/Amount].

We have noted our records of this assignment. Pursuant to the instructions received, we hereby agree to pay the proceeds due under the Letter of Credit directly to your account [Account Number] at [Bank Name/Branch], provided that:

- The Beneficiary presents documents that strictly comply with the terms and conditions of the Letter of Credit.
- The Issuing Bank honors the drawing and remits payment to us.
- Such payment is not prohibited by any applicable law, regulation, or court order.

This acknowledgement relates only to the assignment of proceeds and does not constitute a transfer of the Letter of Credit itself. The Beneficiary retains the sole right to amend the terms of the Letter of Credit or to present documents for negotiation.

This acknowledgement is subject to the Uniform Customs and Practice for Documentary Credits (UCP 600) and the laws of [Jurisdiction].

Yours faithfully,

[Authorized Signature]  
[Name and Title]  
[Bank Name]