

[Date]

To: [Issuing Bank Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Re: Notice of Assignment of Proceeds under Standby Letter of Credit No. [SBLC Number]

Dear Sir/Madam,

We, [Beneficiary Name], as the Beneficiary of the above-referenced Standby Letter of Credit issued on [Issuance Date] for the account of [Applicant Name], hereby notify you that we have assigned the proceeds of any drawings under this Letter of Credit to:

[Assignee Name]

[Assignee Address]

[Assignee Account Details/Bank Info]

This assignment relates only to the right to receive payment of proceeds and does not constitute a transfer of the Standby Letter of Credit itself. We remain the sole party entitled to present documents and demand payment under the terms of the instrument.

We hereby irrevocably instruct you to pay all proceeds arising from any complying presentation under this Standby Letter of Credit directly to the Assignee named above. This instruction shall remain in full force and effect until you receive written notice of cancellation signed by both the Beneficiary and the Assignee.

Please acknowledge receipt of this notice and confirm that you will honor these payment instructions by signing the attached copy of this letter and returning it to us.

Sincerely,

[Authorized Signature]

[Printed Name and Title]

[Beneficiary Company Name]

Acknowledgement of Receipt (For Bank Use Only)

We acknowledge receipt of the above Notice of Assignment and agree to act in accordance with these instructions, subject to our internal verification and processing procedures.

Signed: _____

Date: _____

For [Issuing Bank Name]