

Date: [Insert Date]

To: [Insert Bank Name]

[Insert Bank Address]

[Insert City, Country]

Subject: Irrevocable Instruction to Assign Proceeds of Letter of Credit

LC Number: [Insert LC Number]

LC Amount: [Insert Currency and Amount]

Issuing Bank: [Insert Issuing Bank Name]

Dear Sir/Madam,

We, [Insert Assignor/Beneficiary Name], refer to the above-mentioned Letter of Credit (LC) issued in our favor.

We hereby irrevocably and unconditionally authorize and instruct you to pay a portion of the proceeds due to us under the LC as follows:

Assignee Name: [Insert Name of Person/Company receiving funds]

Amount to be Assigned: [Insert Currency and Amount in figures and words]

Assignee Bank Name: [Insert Assignee's Bank Name]

Assignee Account Number/IBAN: [Insert Account Number]

SWIFT/BIC Code: [Insert SWIFT Code]

This assignment is valid only upon your receipt of compliant documents and subsequent payment from the issuing/confirming bank. We understand that this instruction does not constitute a transfer of the LC itself, but only an assignment of the proceeds.

All banking charges related to this assignment are for the account of [Insert "Assignor" or "Assignee"].

This instruction is irrevocable and cannot be amended or cancelled without the prior written consent of the Assignee.

Please acknowledge receipt of this instruction and confirm your agreement to act in accordance with these terms.

Yours faithfully,

[Authorized Signature]

[Name and Title of Signatory]

[Company Stamp/Seal]