

Date: [Date]

To: [Name of Issuing or Confirming Bank]

Address: [Bank Address]

Attn: [Trade Finance Department/Contact Person]

**RE: Notice of Irrevocable Assignment of Proceeds**

Letter of Credit Number: [L/C Number]

Date of Issue: [L/C Issue Date]

Amount: [Currency and Amount]

Dear Sir/Madam,

We, [Beneficiary Name], the Beneficiary of the above-referenced Letter of Credit, hereby irrevocably and unconditionally instruct you to pay the proceeds of any drawings under this Letter of Credit to the following Assignee:

**Assignee Name:** [Name of Party receiving proceeds]

**Address:** [Assignee Address]

**Bank Account Number/IBAN:** [Account Number]

**Bank Name:** [Assignee's Bank Name]

**SWIFT/BIC Code:** [Bank Code]

This assignment applies to [Select one: the full amount / the sum of (Amount)] due to us under the Letter of Credit.

This instruction is irrevocable and cannot be amended or cancelled without the prior written consent of the Assignee. We confirm that this assignment does not transfer our obligations under the Letter of Credit, and we remain responsible for the presentation of complying documents.

Please acknowledge receipt of this notice and confirm your agreement to follow these payment instructions by signing and returning the attached copy.

Sincerely,

For and on behalf of [Beneficiary Name]

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Authorized Signature

Name: [Name of Signatory]

Title: [Title of Signatory]

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**Acknowledgment (For Bank Use Only)**

We hereby acknowledge receipt of this Notice of Irrevocable Assignment of Proceeds and agree to act in accordance with these instructions subject to the presentation of documents complying with the terms of the Letter of Credit.

For and on behalf of [Issuing/Confirming Bank Name]

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Authorized Signature

Date: [Date]