

Date: [Insert Date]

To: [Insert Name of Advising/Confirming Bank]

Address: [Insert Bank Address]

Attn: Letter of Credit / Trade Finance Department

RE: Notice of Assignment of Proceeds

Letter of Credit Number: [Insert LC Number]

Issuing Bank: [Insert Issuing Bank Name]

LC Amount: [Insert Currency and Amount]

Beneficiary: [Insert Your Company Name]

Dear Sir/Madam,

We, the undersigned Beneficiary of the above-referenced Letter of Credit, hereby irrevocably authorize and instruct you to pay a portion of the proceeds / the total proceeds due to us under this Letter of Credit to the following Assignee:

Assignee Name: [Insert Name of Third Party/Supplier]

Assignee Address: [Insert Assignee Address]

Amount to be Assigned: [Insert Specific Amount or Percentage]

Please remit the assigned funds directly to the Assignee's bank account as follows:

Bank Name: [Insert Assignee Bank Name]

Bank Address: [Insert Assignee Bank Address]

SWIFT/BIC Code: [Insert SWIFT Code]

Account Name: [Insert Account Holder Name]

Account Number/IBAN: [Insert Account Number]

This assignment relates only to the proceeds of the Letter of Credit and does not transfer any rights to perform under the Letter of Credit or to execute drafts or documents. All bank charges related to this assignment are for the account of [Insert Beneficiary or Assignee].

Please acknowledge receipt of this notice and confirm your agreement to act in accordance with these instructions by signing and returning the attached copy of this letter.

Sincerely,

[Authorized Signature]

[Printed Name and Title]

[Beneficiary Company Name]

Acknowledgment (For Bank Use Only):

We acknowledge receipt of the above Notice of Assignment and agree to comply with the instructions therein, subject to the presentation of documents complying with the terms of the Letter of Credit.

Signature: _____

Date: _____