

Date: [Insert Date]

To:

[Name of Advising/Confirming Bank]

[Bank Address]

[City, State, Zip Code]

Subject: Notice of Partial Assignment of Proceeds - Letter of Credit No. [LC Number]

Dear Sir/Madam,

We, [Name of Beneficiary], the Beneficiary of the above-referenced Letter of Credit issued by [Issuing Bank Name] in the amount of [Total LC Amount], hereby irrevocably authorize and instruct you to pay a portion of the proceeds due to us under this Letter of Credit to the following Assignee:

Assignee Name: [Name of Entity receiving funds]

Assignee Address: [Full Address]

Amount to be Assigned: [Currency and Amount in Figures] ([Amount in Words])

Please remit the assigned amount directly to the Assignee's bank account as detailed below upon your negotiation and receipt of funds under the aforementioned Letter of Credit:

Bank Name: [Assignee Bank Name]

Account Name: [Account Holder Name]

Account Number/IBAN: [Number]

SWIFT/BIC Code: [Code]

This assignment relates only to the partial proceeds as specified above. All other terms and conditions of the Letter of Credit remain unchanged. This instruction is irrevocable and shall remain in effect until the specified payment is made or the Letter of Credit expires.

Please acknowledge receipt of this notice and confirm your agreement to act in accordance with these instructions by signing and returning the attached copy.

Sincerely,

[Authorized Signature]

[Printed Name]

[Title]

[Beneficiary Company Name]

Bank Acknowledgment:

We hereby acknowledge receipt of this notice and agree to the partial assignment of proceeds as requested above, subject to our receipt of complying documents and funds from the issuing bank.

Signature: _____ Date: _____