

[Date]

To: [Name of Advising/Confirming Bank]

[Bank Address]

[City, Country]

**RE: Notice of Assignment of Proceeds for Letter of Credit No. [LC Number]**

Dear Sir/Madam,

We, [Beneficiary Name], the Beneficiary of the above-referenced Letter of Credit issued by [Issuing Bank Name] for the amount of [Currency/Amount], hereby irrevocably authorize and instruct you to assign the proceeds of this Letter of Credit as follows:

**Assignee Name:** [Name of Entity Receiving Funds]

**Assignee Address:** [Full Address of Assignee]

**Amount to be Assigned:** [Specific Amount or Percentage]

Please remit the assigned proceeds directly to the Assignee's bank account as detailed below:

**Bank Name:** [Assignee Bank Name]

**SWIFT/BIC:** [Bank SWIFT Code]

**Account Name:** [Account Holder Name]

**Account Number/IBAN:** [Account Number]

This assignment is irrevocable and shall remain in full force until the total assigned amount has been paid in full. This notice does not transfer the rights to perform under the Letter of Credit, only the right to receive the proceeds resulting from a compliant presentation of documents.

Please acknowledge receipt of this notice and confirm that you will act in accordance with these instructions by signing and returning the attached copy.

Yours faithfully,

[Authorized Signature]

[Name and Title]

[Beneficiary Company Name]

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**Acknowledgment (For Bank Use Only)**

We acknowledge receipt of this Notice of Assignment and agree to remit proceeds as instructed subject to compliant documentation and the terms of the Letter of Credit.

Signed: \_\_\_\_\_  
Date: [Date]