

[Beneficiary Letterhead]

Date: [Insert Date]

To: [Insert Name of Issuing/Advising Bank]

[Insert Bank Address]

[Insert City, State, Zip Code]

Subject: Irrevocable Consent for Termination of Letter of Credit

L/C Reference Number: [Insert L/C Number]

L/C Amount: [Insert Currency and Amount]

Issuance Date: [Insert Date of Issuance]

Applicant Name: [Insert Applicant Name]

Dear Sir/Madam,

We, [Insert Beneficiary Name], refer to the above-mentioned Irrevocable Letter of Credit issued in our favor.

We hereby provide our formal and irrevocable consent to the immediate cancellation and termination of the said Letter of Credit. By signing this letter, we waive all our rights, claims, and interests under this Letter of Credit and release the Issuing Bank from all obligations and liabilities therein.

We confirm that [select one: no drawings have been made / the remaining balance is] available for cancellation. We return herewith the original Letter of Credit (and any subsequent amendments) for your records and cancellation procedures.

Please notify the Applicant and any relevant advising/confirming banks once the termination is finalized.

Yours faithfully,

[Authorized Signature]

[Name of Signatory]

[Title/Position]

[Company Stamp/Seal]