

Date: [Insert Date]

To: [Insert Name of Beneficiary]

Address: [Insert Beneficiary Address]

Attention: [Insert Name/Department]

To: [Insert Issuing Bank Name]

Address: [Insert Bank Address]

Reference: Irrevocable Letter of Credit No. [Insert LC Number]

SUBJECT: NOTICE OF REVOCATION AND CANCELLATION DUE TO NON-PERFORMANCE

To Whom It May Concern,

This letter serves as formal notice regarding the Irrevocable Letter of Credit (LC) referenced above, issued on [Insert Issuance Date] for the amount of [Insert Currency and Amount] in favor of [Insert Beneficiary Name].

Pursuant to the terms and conditions of the underlying Agreement dated [Insert Contract Date], the Applicant hereby notifies the Issuing Bank and the Beneficiary that the Beneficiary has failed to perform its contractual obligations. Specifically, the non-performance includes:

- [Describe specific failure, e.g., failure to deliver goods by the agreed deadline]
- [Describe specific breach, e.g., failure to meet technical specifications]

Due to this material breach and the expiration of the cure period as provided in the Agreement, we hereby request the immediate revocation and cancellation of the aforementioned Letter of Credit. We further instruct the Issuing Bank not to honor any future draws or presentations of documents made by the Beneficiary under this LC.

The Beneficiary is requested to return the original Letter of Credit instrument to the Issuing Bank immediately for cancellation.

Please acknowledge receipt of this notice and confirm the status of the cancellation in writing.

Sincerely,

[Signature]

[Insert Name of Authorized Signatory]

[Insert Title]

[Insert Applicant Company Name]