

[Date]

To: [Issuing Bank Name]

[Bank Address]

[City, State, Zip Code]

Subject: Release and Cancellation of Standby Letter of Credit No. [SBLC Number]

Dear Sir/Madam,

We, [Beneficiary Name], the beneficiary of the above-referenced Standby Letter of Credit (SBLC) issued on [Issue Date] for the amount of [Currency and Amount] on behalf of [Applicant Name], hereby formally release all our rights and interests in the said instrument.

We confirm that all obligations of [Applicant Name] related to this SBLC have been fulfilled to our satisfaction. Therefore, we authorize you to cancel this SBLC immediately and discharge the applicant from any further liability under this credit.

[Select one option below]

- We return herewith the original SBLC document for cancellation.
- We confirm that the original SBLC is no longer in our possession and should be considered null and void.

Please acknowledge the cancellation of this SBLC by providing written confirmation to both the Beneficiary and the Applicant.

Sincerely,

[Signature]

[Printed Name]

[Title/Position]

[Beneficiary Company Name]